WLC School District
Budget FY 21-22

Welcome

Article IV: Operating Budget

To see if the Wilton-Lyndeborough Cooperative School District will vote to raise and appropriate the Budget Committee's recommended amount of $12,973,077 for the support of schools, for the payment of salaries for the school district officials and agents, and for the payment for the statutory obligations of the district. This article does not include appropriations contained in special or individual articles addressed separately. (Majority vote required)

Recommended by School Board
Recommended by Budget Committee

Estimated Net Tax Impact in Lyndeborough : ($0.06)
Estimated Net Tax Impact in Wilton : ($0.07)

Understanding The Process

Budget is finalized 6 months prior to start of fiscal year.
    Draft 1– 4 October 10 – November 24 - Building the budget
    Draft 5 – December 1 - Presentations complete
    Draft 6 – January 21 - Staffing adjustments
    Draft 7 – February 4 - Budget Committee Final Review

Understanding Budget and Taxes

- Projected revenues are estimated.
  - Complex calculations at State and Federal level
  - Changing student population

- The 2022 fiscal year projected revenue is $ **$** 3,122,597.00.

- Total taxation is based on **$9,850,480.00**

Standards set by DOE say that every school district must…

- Offer a curriculum that meets the minimum standards
- Provide instructional resources
- Provide a food service program
- Approve a professional development program
- Prepare students to be college/career ready
- Meet safety regulations in maintaining facilities
- Have school nurses
- Fund required positions
- Create policies as required
- Create culture and climate in schools that create a shared ownership by students, staff and community.

Almost 90% of the Budget…

Much of the operating budget is Federally mandated or determined through previously negotiated contracts. $11,618,376 of the General Fund is made up from the following 5 items:

- Salaries & Benefits: $9,038,659
- Special Education Services: $1,024,561
- Debt Services: $610,224
- Facilities and Utilities: $447,346
- Transportation: $497,586

This leaves roughly $1,354,701 for items such as curriculum, supplies, software, and equipment.

Areas Impacting the Budget Increases

Category	Adj FY 20-21 $	FY 21-22 $	$ Change	% Change
Retirement Contribution *(shift in state funding formula)*	$830,543	$1,019,672	**$189,129**	**22.77%**
Computers & Technology	$375,645	$478,228	**$102,583**	**27.31%**
Replacement Equipment	$31,163	$37,692	**$6,529**	**20.95%**
Special Education	$1,730,858	$1,787,673	**$56,815**	**3.28%**

Shift in Retirement Funding

- NHRS changed their funding formula for retirement plan putting more on the local level

    - Teacher's rate increased from 17.8% of salaries to 21.02%.
        - $147,246

    - Support staff rate increased from 11.3% of salaries to 14.06%.
        - $41,882

- **Total increase $189,129**

Areas Impacting the Budget Decreases

Category	Adj FY 20-21 $	FY 21-22 $	$ Change	% Change
All Insurance	$2,068,260	$1,854,667	($213,594)	-10.33%
Books & Other Printed Materials	$75,958	$58,909	($17,049)	-22.45%
Total Salaries	$6,189,141	$6,154,484	($34,657)	-0.56%

Areas Budget Committee Reduced

- Books and other printed materials (online vs paper)
- Postage and fees
- Printing and binding
- Maintenance training

- ($5,942.00)

FY21 vs FY22

- Operating Budget 1.67% Increase

- Operating Budget Inclusive of Warrant Articles 1.93% Increase

How the Budget affects Tax Rates
over last year

LYNDEBOROUGH

The proposed budget would create an estimated decrease in the tax rate of ($.06)
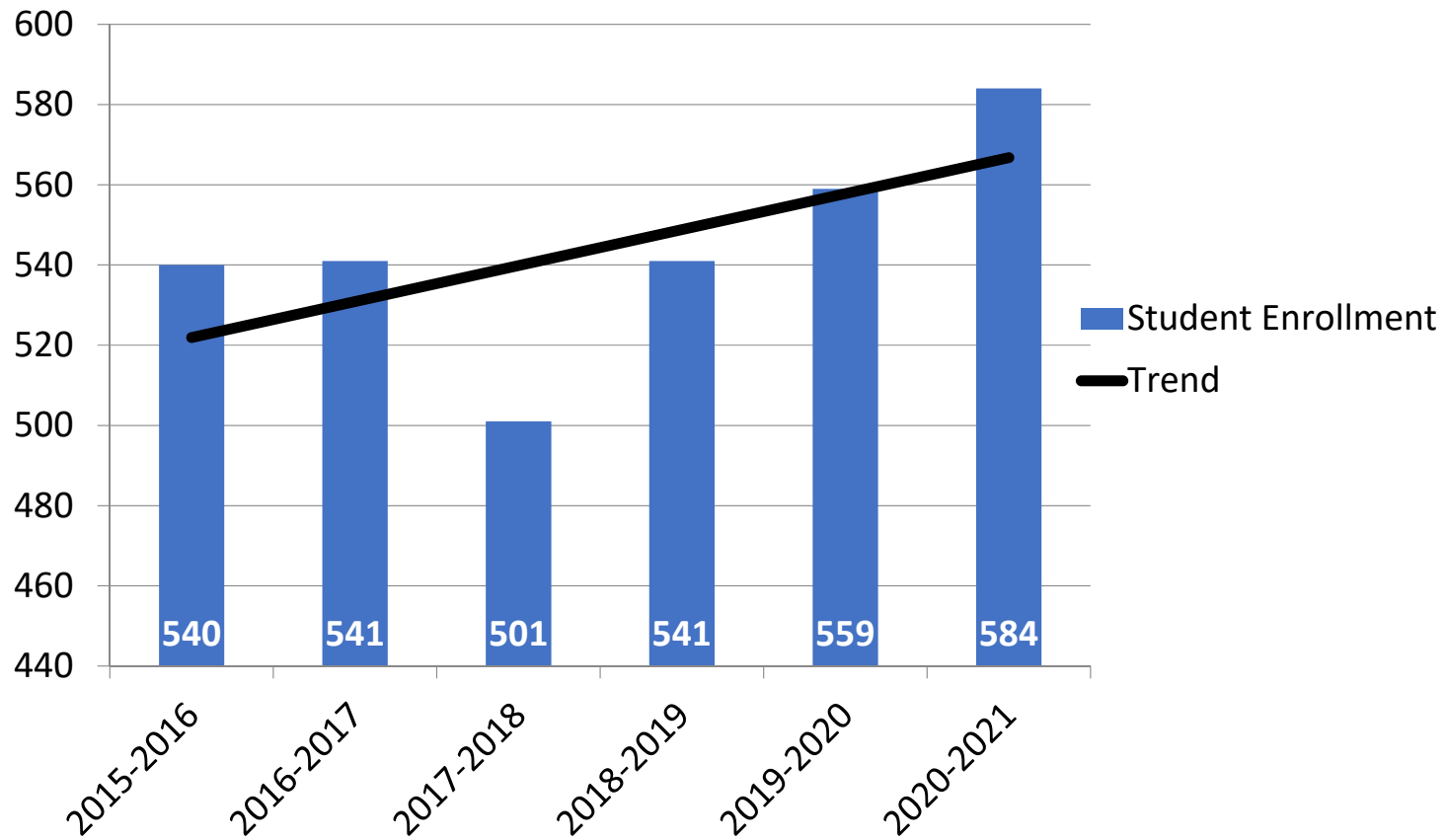
This would create an annual tax decrease of ($16.59)

for the average home in Lyndeborough valued at $280,000

WILTON

The proposed budget would create an estimated decease in the tax rate of ($.07)

This would create an annual tax decrease of ($14.99)

for the average home in Wilton valued at $217,000

Average Daily Enrollment

	Student Enrollment
▬	Trend

540 541 501 541 559 584

2015-2016 2016-2017 2017-2018 2018-2019 2019-2020 2020-2021

General Fund and Revenue Trends

	FY16	FY17	FY18	FY19	FY20	FY21	FY22
General Fund	$11,492,825.00	$11,631,049.00	$11,732,120.00	$12,227,398.00	$11,724,488.00	$12,251,836.00	$12,465,359.00
Revenue	$3,875,187.00	$3,669,395.00	$3,506,494.00	$3,442,254.00	$3,436,747.00	$3,445,183.00	$3,122,597.00

Legend: Revenue • General Fund • Linear (Revenue) • Linear (General Fund)